

LOANS

1. MOTOR VEHICLE LOAN

- (1) This loan scheme is offered to all permanent or contract staff who requires a vehicle to enable him/her to perform his/her official job effectively. This loan can be given to an officer only once every 5 years on condition the staff has settled all his/her outstanding car loan.
- (2) The amount of loan which can be given to an officer is in accordance to Treasury Circular No. 9 2000 as follows :

Types of Loan	Loan Limit (RM)
<u>To Purchase Car</u>	
Senior Management Posts and Special Grade Posts	60,000
Management & Professional Group	55,000
Support Group	45,000
To Purchase Motorcycle	5,000

- (3) Duration of repayment is as follows:
 - a) New car - not exceeding 96 months.
 - b) Used car - not exceeding 84 months.
 - c) New motorcycle - not exceeding 72 months.
 - d) Used motorcycle - not exceeding 48 months.
 - e) For contract staff, duration of repayment of loan will be according to the duration of his/her contract.